

Maine Revised Statutes
Title 20-A: EDUCATION
Chapter 428-A: MAINE ENGINEERS RECRUITMENT AND
RETENTION PROGRAM HEADING: PL 2003, c. 710, §2 (new)

§12525. MAXIMUM LOAN REPAYMENT; PARTICIPATION

The maximum program loan repayment amount available to each eligible individual, excluding the employer's match under section 12526, is \$2,500 per year, for a maximum of 4 years. No more than 10 program loan repayment agreements may be awarded in any year. The authority may not award more than 40% of the program loan repayment agreements in any one year to individuals who are eligible under the provisions of section 12521, subsection 5, paragraph B. [2003 , c . 710 , §2 (NEW) .]

SECTION HISTORY

2003 , c . 710 , §2 (NEW) .

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